

Construction put in place during November 2002 was estimated at a seasonally adjusted annual rate of \$843.2 billion, 0.3 ( $\pm 4.8$ ) percent above the revised October estimate of \$840.5 billion. The November figure is 0.8 ( $\pm 4.8$ ) percent above November 2001.

During the first 11 months of this year \$782.0 billion of construction was put in place, 0.3 ( $\pm 1.6$ ) percent above the \$780.0 billion for the same period in 2001.

Spending on residential construction was at a seasonally adjusted annual rate of \$303.4 billion in November, 1.5 ( $\pm 1.6$ ) percent above the revised October estimate of \$299.1 billion. Educational construction was at a rate of \$158.7 billion, 0.1 ( $\pm 3.2$ ) percent below the revised October estimate of \$158.9 billion. Highway and street construction was at a rate of \$158.7 billion, 0.1 ( $\pm 3.2$ ) percent below the revised October estimate of \$158.9 billion.